



**FOR IMMEDIATE RELEASE**

**Catabasis Pharmaceuticals  
Announces Closing of Initial Public Offering**

**CAMBRIDGE, MA, June 30, 2015** – [Catabasis Pharmaceuticals, Inc.](#) (NASDAQ: CATB) today announced the closing of its initial public offering of 5,750,000 shares of its common stock at a public offering price of \$12.00 per share, before the underwriting discount, including 750,000 additional shares of common stock issued upon the exercise in full by the underwriters of their option to purchase additional shares. All of the shares in the offering were sold by Catabasis. The shares began trading on the NASDAQ Global Market on June 25, 2015.

Citigroup Global Markets Inc. and Cowen and Company, LLC acted as joint book-running managers for the offering. Oppenheimer & Co. Inc. and Wedbush PacGrow acted as co-managers for the offering.

A registration statement relating to the securities being sold in this offering was declared effective by the Securities and Exchange Commission. This offering was made only by means of a prospectus. Copies of the final prospectus relating to this offering may be obtained from Citigroup Global Markets Inc., c/o Broadridge Financial Services, 1155 Long Island Avenue, Edgewood, NY 11717, telephone: 1-800-831-9146, or email: [prospectus@citi.com](mailto:prospectus@citi.com) or from Cowen and Company, LLC, c/o Broadridge Financial Services, 1155 Long Island Avenue, Edgewood, NY 11717, Attn: Prospectus Department, telephone: 631-274-2806.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of, these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such state or jurisdiction.

**About Catabasis**

Catabasis Pharmaceuticals is a clinical-stage biopharmaceutical company focused on the discovery, development and commercialization of novel therapeutics using its proprietary Safely Metabolized And Rationally Targeted, or SMART, linker technology platform. Catabasis's SMART linker technology platform is based on the concept of treating diseases by simultaneously modulating multiple targets in one or more related disease pathways. Catabasis engineers bi-functional product candidates that are conjugates of two molecules, or bioactives, each with known pharmacological activity, joined by one of its proprietary SMART linkers. The SMART linker conjugates are designed for enhanced efficacy and improved safety and tolerability. Catabasis's focus is on treatments for rare diseases. Catabasis is also developing other product candidates for the treatment of serious lipid disorders.

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